

Order Type	Trading Hours	Time-I n-Force	Size	Routing/ Posting	Display	Reserve	IS O	Re-Pric
Market	9:30 a.m. through 4:00 p.m. ET	IOC, FOK, Day, RHO	Odd/Round/ Mixed Lot, Min Qty	Route, Book Only	N/A	N/A	N/ A	N/A
Limit	4:00 a.m. through 8:00 p.m. ET	IOC, FOK, Day, GTT, RHO	Odd/Round/ Mixed Lot, Min Qty	Route, Book Only, Post Only	Display, Non-dis play	Random and Fixed Replenis h	ISO	Price Sliding
Pegged (Midpoint , Primary)	4:00 a.m. through 8:00 p.m. ET	IOC, FOK, Day, GTT, RHO	Odd/Round/ Mixed Lot, Min Qty	Book Only, Post Only	Non-dis play	N/A	N/ A	N/A

Order Handling

During operating hours, 24X will accept incoming orders when a valid NBBO is available and cancel incoming orders otherwise. The following sections describe the order handling behavior for the different order types, instructions, and modifiers for each of the three trading sessions.

Market Orders

TIF	Modifiers	Pre-Market	Market	Post-Market
IOC	ISO			
	Reserve		0	
	Display		√ (1)	
	MinQty		1	
	PostOnly			
	BookOnly		1	
	Reprice			
FOK	ISO			

IOC	OSI	Reserve	Aejdsig	MinQty	PastOnly	АјиОувов	Reprice
ISO							
Reserve							
Display			1	\		1	
MinQty			1	/		1	
PostOnly							
BookOnl y			1	\		\	
Reprice							

	Reserve			
	Display		√ (1)	
	MinQty			
	PostOnly			
	BookOnly		√	
	Reprice			
DAY	ISO			
	Reserve			
	Display		√ (1)	
	MinQty			
	PostOnly			
	BookOnly		√	
	Reprice			
RHO	ISO			
	Reserve	0		
	Display		√ (1)	0
	MinQty			
	PostOnly			
	BookOnly		√	
	Reprice	0		
GTT	ISO			
	Reserve			
	Display	0		0
	MinQty	0		0
	PostOnly	0		0

FOK DAY RHO	051	Beserve	Velqzid	MinQty	PastOnly	ВоокОп Ју	Reprice
ISO							
Reserve							
Display			\			\	
MinQty							
PostOnly							
BookOnl y			\			1	
Reprice							

✓	Supported
0	Conditional
	Illegal

BookOnly		
Reprice		

⁽¹⁾ This modifier is accepted and ignored.

Limit Orders

TIF	Modifiers	Pre-Market	Market	Post-Market
IOC	ISO	1	✓	1
	Reserve	0		
	Display	√ (1)	√ (1)	√ (1)
	MinQty	√ (1)	√ (1)	√ (1)
	PostOnly			
	BookOnly	1	√	1
	Reprice			
FOK	ISO			
	Reserve	0		
	Display	√ (1)	√ (1)	√ (1)
	MinQty			
	PostOnly			
	BookOnly	1	√	1
	Reprice			
DAY	ISO	1	√	
	Reserve	√ (3)	√ (3)	
	Display	√ (1)	√ (1)	
	MinQty	√ (1)(3)	√ (1)(3)	
	PostOnly	1	√	
	BookOnly	1	1	

юс	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO	\		/	\		1	
Reserve							
Display	>		\	0		1	
MinQty	\		0	\		1	
PostOnly							
BookOnly	\		1	\		1	
Reprice							

FOK	150	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO							
Reserve							
Display			1			√	
MinQty							
PostOnly							
BookOnly			\			>	
Reprice							

	Reprice	√ (2)	√ (2)	
RHO	ISO	0		
	Reserve		√ (3)	
	Display	0	√ (1)	
	MinQty	0	√ (1)(3)	
	PostOnly	0	1	
	BookOnly	0	✓	
	Reprice		√ (2)	
GTT	ISO	1	1	√
	Reserve	√ (3)	√ (3)	√ (3)
	Display	√ (1)	√ (1)	√ (1)
	MinQty	√ (1)(3)	√ (1)(3)	√ (1)(3)
	PostOnly	1	✓	√
	BookOnly	1	✓	1
	Reprice	√ (2)	√ (2)	√ (2)

RHO	051	Beserve	Display	MinQty	PostOnly	Ajugyaag	Reprice
ISO							
Reserve		1	1		√	\	1
Display		1	1	0	\	>	\
MinQty			0	1	\	\	
PostOnly		1	1	1	1	1	1
BookOnly		1	1	1	1	/	1
Reprice		1	✓		1	√	1

DAY GTT	051	Beserve	Display	MinQty	PostOnly	Ajugyaag	Reprice
ISO	>		\		>	>	
Reserve		1	✓		1	1	✓
Display	\	\	1	0	\	\	1
MinQty			0	\	\	\	
PostOnly	\	\	1	\	\	\	1
BookOnly	1	/	1	1	1	/	1
Reprice		1	1		1	1	1

- (1) Limit orders can be displayed or non-displayed. If set to displayed, the MinQty modifier is illegal and the order will be rejected.
- (2) Orders with this modifer must be displayed to enable Display Price Sliding for Reg-NMS. This modifier is also used to enable Repricing for Reg-SHO and LULD whether displayed or not.
- (3) The MinQty and Reserve modifiers are mutually exclusive. If both are set, the order is rejected.

Pegged Orders

TIF	Modifiers	Pre-Market	Market	Post-Market	
IOC	ISO			0	
	Reserve			0	
	Display	√ (1)	√ (1)	√ (1)	
	MinQty	1	1	1	
	PostOnly				
	BookOnly	√ (2)	√ (2)	√ (2)	
	Reprice			0	
FOK	ISO			0	
	Reserve			0	
	Display	√ (1)	√ (1)	√ (1)	
	MinQty				
	PostOnly			0	
	BookOnly	√ (2)	√ (2)	√ (2)	
	Reprice			0	
DAY	ISO			0	
	Reserve			0	
	Display	√ (1)	√ (1)	0	
	MinQty	√	√	0	
	PostOnly	√	✓	0	
	BookOnly	√ (2)	√ (2)	0	
	Reprice				

юс	051	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO							
Reserve							
Display			0	0		0	
MinQty			0	/		1	
PostOnly							
BookOnl y			0	1		1	
Reprice							

FOK	OSI	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO							
Reserve							
Display			0			0	
MinQty							
PostOnly							
BookOnl y			0			1	
Reprice							

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RHO	ISO	0			
	Reserve	0			
	Display	0	√ (1)		
	MinQty	0	1		
	PostOnly		1		
	BookOnly	П	√ (2)		
	Reprice				
GTT	ISO				
	Reserve	0			
	Display	√ (1)	√ (1)	√ (1)	
	MinQty	1	1	1	
	PostOnly	1	1	1	
	BookOnly	√ (2)	√ (2)	√ (2)	
	Reprice	П			

DAY RHO GTT	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO							
Reserve							
Display			0	0	0	0	
MinQty			0	1	/	/	
PostOnly			0	\	<	<	
BookOnl y			0	1	1	1	
Reprice							

- (1) Pegged Orders are non-displayed and are rejected for invalid modifier if submitted as displayed.
- (2) Pegged Orders are not routable. This modifier is accepted, but

is not necessary for this behavior.

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