



During operating hours, 24X will accept incoming orders when a valid NBBO is available and cancel incoming orders otherwise. The following sections describe the order handling behavior for the different order types, instructions, and modifiers for each of the three trading sessions.

TIF	Modifiers	Pre-Market	Market	Post-Market
IOC	ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Display	<input type="checkbox"/>	✓(1)	<input type="checkbox"/>
	MinQty	<input type="checkbox"/>	✓	<input type="checkbox"/>
	PostOnly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	BookOnly	<input type="checkbox"/>	✓	<input type="checkbox"/>
	Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOK	ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

[illegible]

	Reserve	☐	☐	☐
	Display	☐	✓(1)	☐
	MinQty	☐	☐	☐
	PostOnly	☐	☐	☐
	BookOnly	☐	✓	☐
	Reprice	☐	☐	☐
DAY	ISO	☐	☐	☐
	Reserve	☐	☐	☐
	Display	☐	✓(1)	☐
	MinQty	☐	☐	☐
	PostOnly	☐	☐	☐
	BookOnly	☐	✓	☐
	Reprice	☐	☐	☐
RHO	ISO	☐	☐	☐
	Reserve	☐	☐	☐
	Display	☐	✓(1)	☐
	MinQty	☐	☐	☐
	PostOnly	☐	☐	☐
	BookOnly	☐	✓	☐
	Reprice	☐	☐	☐
GTT	ISO	☐	☐	☐
	Reserve	☐	☐	☐
	Display	☐	☐	☐
	MinQty	☐	☐	☐
	PostOnly	☐	☐	☐

FOK DAY RHO	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO	☐	☐	☐	☐	☐	☐	☐
Reserve	☐	☐	☐	☐	☐	☐	☐
Display	☐	☐	✓	☐	☐	✓	☐
MinQty	☐	☐	☐	☐	☐	☐	☐
PostOnly	☐	☐	☐	☐	☐	☐	☐
BookOnly	☐	☐	✓	☐	☐	✓	☐
Reprice	☐	☐	☐	☐	☐	☐	☐

✓	Supported
⊙	Conditional
☐	Illegal

	Reprice	✓(2)	✓(2)	□
RHO	ISO	□	□	□
	Reserve	□	✓(3)	□
	Display	□	✓(1)	□
	MinQty	□	✓(1)(3)	□
	PostOnly	□	✓	□
	BookOnly	□	✓	□
	Reprice	□	✓(2)	□
GTT	ISO	✓	✓	✓
	Reserve	✓(3)	✓(3)	✓(3)
	Display	✓(1)	✓(1)	✓(1)
	MinQty	✓(1)(3)	✓(1)(3)	✓(1)(3)
	PostOnly	✓	✓	✓
	BookOnly	✓	✓	✓
	Reprice	✓(2)	✓(2)	✓(2)

RHO	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO	□	□	□	□	□	□	□
Reserve	□	✓	✓	□	✓	✓	✓
Display	□	✓	✓	⊗	✓	✓	✓
MinQty	□	□	⊗	✓	✓	✓	□
PostOnly	□	✓	✓	✓	✓	✓	✓
BookOnly	□	✓	✓	✓	✓	✓	✓
Reprice	□	✓	✓	□	✓	✓	✓

DAY GTT	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO	✓	□	✓	□	✓	✓	□
Reserve	□	✓	✓	□	✓	✓	✓
Display	✓	✓	✓	⊗	✓	✓	✓
MinQty	□	□	⊗	✓	✓	✓	□
PostOnly	✓	✓	✓	✓	✓	✓	✓
BookOnly	✓	✓	✓	✓	✓	✓	✓
Reprice	□	✓	✓	□	✓	✓	✓

- (1) Limit orders can be displayed or non-displayed. If set to displayed, the MinQty modifier is illegal and the order will be rejected.
- (2) Orders with this modifier must be displayed to enable Display Price Sliding for Reg-NMS. This modifier is also used to enable Repricing for Reg-SHO and LULD whether displayed or not.
- (3) The MinQty and Reserve modifiers are mutually exclusive. If both are set, the order is rejected.

Pegged Orders

TIF	Modifiers	Pre-Market	Market	Post-Market
IOC	ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Display	✓(1)	✓(1)	✓(1)
	MinQty	✓	✓	✓
	PostOnly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	BookOnly	✓(2)	✓(2)	✓(2)
	Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOK	ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Display	✓(1)	✓(1)	✓(1)
	MinQty	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	PostOnly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	BookOnly	✓(2)	✓(2)	✓(2)
	Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DAY	ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Display	✓(1)	✓(1)	<input type="checkbox"/>
	MinQty	✓	✓	<input type="checkbox"/>
	PostOnly	✓	✓	<input type="checkbox"/>
	BookOnly	✓(2)	✓(2)	<input type="checkbox"/>
	Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IOC	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Display	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MinQty	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
PostOnly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BookOnly	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FOK	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Display	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MinQty	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PostOnly	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BookOnly	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

RHO	ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Display	<input type="checkbox"/>	✓(1)	<input type="checkbox"/>
	MinQty	<input type="checkbox"/>	✓	<input type="checkbox"/>
	PostOnly	<input type="checkbox"/>	✓	<input type="checkbox"/>
	BookOnly	<input type="checkbox"/>	✓(2)	<input type="checkbox"/>
	Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
GTT	ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Display	✓(1)	✓(1)	✓(1)
	MinQty	✓	✓	✓
	PostOnly	✓	✓	✓
	BookOnly	✓(2)	✓(2)	✓(2)
	Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DAY RHO GTT	ISO	Reserve	Display	MinQty	PostOnly	BookOnly	Reprice
ISO	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Reserve	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Display	<input type="checkbox"/>	<input type="checkbox"/>	⊗	⊗	⊗	⊗	<input type="checkbox"/>
MinQty	<input type="checkbox"/>	<input type="checkbox"/>	⊗	✓	✓	✓	<input type="checkbox"/>
PostOnly	<input type="checkbox"/>	<input type="checkbox"/>	⊗	✓	✓	✓	<input type="checkbox"/>
BookOnly	<input type="checkbox"/>	<input type="checkbox"/>	⊗	✓	✓	✓	<input type="checkbox"/>
Reprice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

- (1) Pegged Orders are non-displayed and are rejected for invalid modifier if submitted as displayed.
- (2) Pegged Orders are not routable. This modifier is accepted, but is not necessary for this behavior.